

Message Text

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PAGE 01 ISTANB 01516 221146Z

ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W

-----077005 221303Z /46

R 221049Z MAY 78

FM AMCONSUL ISTANBUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 9966

AMEMBASSY ANKARA POUCH

UNCLAS ISTANBUL 1516

E.O. 11652: N XA

TAGS: BBSR, TU

SUBJ: WTDR/FTI - CUKUROVA ITHALAT VE IHRACAT T.A.S.

REF: USDOC 7428

1. TURKEY

OFFICE USE:H2. 489 3. 0037500 4. 03

5. CUKUROVA ITHALAT VE IHRACAT T.A.S.

6. P.O.B. 124, SISLI; BUYUKDERE CAD. 14, SISLI

7. ISTANBUL

8. CONTACT: MEHMET EMIN KARAMEHMET

9. TITLE: GENERAL MANAGER

10. PHONE: 474830 11. TELEX: 22693 CADA TR

12. CABLE: CUKURTAS - ISTANBUL

13. ESTABL: 1943 14. EMPL: 550 15. SIZE: VERY LARGE

16. REPUTATION: Y-EXCELLENT 17. RPT DATE: 05/78

OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. NA

23A. 35310/253 AGT. IMP. DIST. CONSTRUCTION MACHINERY

AND EQUIPMENT

23B. 35313/OM MFR. DIST. BULLDOZER BLADES

23C. 35314/OM MFR. DIST. CONSTRUCTION MACHINERY SHOVELS

24. FOREIGN SALES: NA

25. FINANCIAL REFS: TURKIYE IS BANKASI; PAMUKBANK T.A.S.;

YAPI VE KREDI BANKASI.

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26. TRADE REFS: CATERPILLAR TRACTOR CO., 100 NE ADAMS ST., PEORIA, ILLINOIS 61602.

27. FOREIGN FIRMS REPRESENTED: CATERPILLAR TRACTOR CO., 100 NE ADAMS ST., PEORIA, ILL. 61602, FOR EARTHMOVING AND CONSTRUCTION MACHINERY, ACQUIRED 1943; FMC CORP., 1201 SIXTH ST., SW, CEDAR RAPIDS, IOWA 52406, FOR LINK BELT CRANES, ACQUIRED 1969; AMERICAN HOIST INTERNATIONAL CORP., 63 SOUTH ROBERT ST.,

ST. PAUL, MINNISOTA 55105, FOR ROLLERS, ACQUIRED 1974; IOWA MANUFACTURING CO., CEDAR REPIDS, IOWA 52406, FOR ASPHALT PLANT, ACQUIRED 1961.

28. POST EVALUATION: LARGE AND WELL ESTABLISHED FIRM IS A LEADING MEMBER OF CUKUROVA HOLDING GROUP OF COMPANIES CONSISTING OF 17 FIRMS. DISTRIBUTES HEAVY CONSTRUCTION MACHINERY AND EQUIPMENT OF FOREIGN FIRMS LISTED ABOVE. ALSO MANUFACTURES DOZER BLADES AND BUCKETS. OBTAINED GOVERNMENT INCENTIVE LICENSE TO MANUFACTURE GENERATORS; PLANT CONSTRUCTION AT DIYARBAKIR REPORTEDLY UNDERWAY. COUNTRY WIDE SALES AND MAINTENANCE SERVICES ARE FURNISHED BY REGIONAL OFFICES AND SERVICE CENTERS IN ISTANBUL, ANKARA, ADANA, IZMIR AND DIYARBAKIR. REPORTEDLY PAID UP CAPITAL TL 60 MILLION (5 25 EQUAL \$1)

1977 SALES TL 2.1 BILLION (\$84 MILLION) OF WHICH TL 1.5 BILLION (\$60 MILLION) REPRESENTS MACHINERY SALES AND BALANCE TL 600 MILLION (\$24 MILLION) SPARE PARTS. INCOME BEFORE TAXES TL 256 MILLION (\$10.2 MILLION). OTHER PRINCIPAL COMPANIES INCLUDED IN THE HOLDING ARE: 1. CUKUROVA ZIRAAT ENDUSTRI VE TICARET A..S., LARGE FIRM MARKETS JOHN DEERE FARM, CONSTRUCTION AND EARTHMOVING MACHINERY AND EQUIPMENT. REGISTERED CAPITAL TL 60 MILLION (\$2.4 MILLION); 2. CUKUROVA MAKINA IMALAT VE TICARET A..S., MANUFACTURES FA M MACHINERY UNDER JOHN DEERE LICENSE, REGISTERED CAPITAL TL 100 MILLION (\$4 MILLION); 3. CUKUROVA KIMYA ENDUSTRI A..S., PRODUCES INDUSTRIAL CHEMICALS SUCH AS FURFROL, FURANE RESINS AND UNCLASSIFIED

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ACETIC ACID, REGISTERED CAPITAL TL 60 MILLION (\$2.4 MILLION). CUKUROVA HOLDING ALSO HAS CONTROLLING INTEREST IN PAMUKBANK T.A.S., A PRIVATELY OWNED TURKISH COMMERCIAL BANK WITH 100 BRANCHES THROUGHOUT TURKEY, AND TURKIYE GENEL SIGORTA A..S., AN INSURANCE COMPANY. FIRM HAS SOUND FINANCIAL STANDING. RECOMMENDED.

29. PREP.: E.OMER; APPR.: R.W. BECKHAM.
HOUGHTON

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 may 1978
Decapton Date: 01 jan 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ISTANB01516
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780215-0366
Format: TEL
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1978/newtext/t19780534/aaaabclj.tel
Line Count: 102
Litigation Code IDs:
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Litigation History:
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2618844
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - CUKUROVA ITHALAT VE IHRACAT T.A.S.
TAGS: BBSR, TU
To: COM
Type: TE
vdkgwkey: odbc://SAS/SAS.dbo.SAS_Docs/ebc08a99-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014